

Plano Property Values in \$ millions per CollinCAD January 1, 2016

	% of Total Gross Value	Gross Value	Homestead exemption	Over 65 Freeze	Disabled	Abatement	CHODO	Agricultural nnpnprod	Freeport	Total Exempt Gov't, Schools parks	Leased Vehicles	Other Charitable partial	Net Taxable Value after Exemptions	% Of Total Taxable Value
Single family	51.7%	21,753	(2,571)	(579)	(91)								18,512	55.2%
Multi-family	5.7%	2,400					(11)						2,389	7.1%
Lots	0.6%	245											245	0.7%
open space	1.4%	576						(576)					-	0.0%
Rural - Agricultural	0.5%	214											214	0.6%
Commercial Real Property	21.1%	8,862				(358)						(497)	8,007	23.9%
Industrial Real Property	3.1%	1,307											1,307	3.9%
Gas Distribution	0.1%	31											31	0.1%
Electric co	0.5%	217											217	0.6%
Telephone	0.4%	166											166	0.5%
RR	0.0%	1											1	0.0%
Pipelines	0.0%	1											1	0.0%
Cable TC	0.0%	4											4	0.0%
Commercial Personal Property	6.4%	2,678							(270)		(266)		2,142	6.4%
Industrial Personal	0.2%	69											69	0.2%
Residential Real	0.2%	95											95	0.3%
Special Personal	0.3%	136											136	0.4%
Totally exempt (Govt, schools charitable)	7.9%	3,322								(3,322)			-	0.0%
	100.0%	42,077	(2,571)	(579)	(91)	(358)	(11)	(576)	(270)	(3,322)	(266)	(497)	33,536	100.0%

% Taxable Value Summary

	%	Taxable
Single Family Homes	55.2%	18,512
Condo's and Apartments	7.1%	2,389
Pass through		
Utilities - Real	1.3%	420
Utilities Personal	0.5%	160
Subtotal - Directly to residents	64.1%	21,481
Commercial Real	23.9%	8,007
Industrial Real	3.9%	1,307
Commercial Personal	5.9%	1,982
Industrial Personal	0.2%	69
Total Commerical & Industrial	33.9%	11,365
Other	2.1%	690
Total	100.0%	33,536

Discussion

Houses are 55.2% of property tax collections

Apartments and Condos are 7.1%. The taxes are paid by landlords but landlords incorporate in rent just as other costs make their way in rent.

Utilities (gas, electric, phone, cable) pass through their taxes directly to residents on their bills.

Utilities also pass through their personal property taxes but these are not separate captured

Commercial and Industrial real property are 27.8% of the total property taxes

Personal property taxes are 6.1%. Personal property taxes are collected on business assets, equipment, vehicles and inventory.

Many small businesses pay personal property taxes on their equipment, inventory and vehicles (including leased vehicles) and pay a share or real property taxes as a pass through lease cost from their landlord.